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Abstract of the Disclosure

5 A method of transacting a sealed bid competition over the Internet has deadline-
assurance process which in part upholds the integrity of the sealed bid competition. In a
sealed bid competition, a buyer originates a "request for bid" communication that specifies
10 bid items as well as includes a parameter of deadline. Participating vendors respond with
one round of "response" communications that contain substantive content presumptively
responsive to the "request for bid" communication. The object of a sealed bid competition
is to keep everyone, including especially the buyer, blind to the bid responses of everyone
else until after the deadline. The deadline-integrity process has the buyer either precluded
15 from access to the "response" communications until the deadline or else has the buyer's
activity with accessing the "response" communications is logged so that such log record can
thereafter disclose if the buyer voluntarily restrained itself from accessing the "response"
communications until after the deadline. Moreover, the unsealing event can publicly held
on the Internet by a web meeting resource. Even more, the entire sealed bid competition
15 can be held, from opening to the close and unsealing event, during a single web-meeting
session.